

### STATE OF ILLINOIS

**ILLINOIS COMMERCE COMMISSION** 

2005 JUL 12 A II: 35

ORIGINAL

CHIEF CLERK'S OFFICE

COMMONWEALTH EDISON COMPANY

Application for authority pursuant to Section 6-102(d) of the Public Utilities Act: (1) to enter into one or more loan agreements with

one or more banks or other lending

institutions or governmental authorities and to incur loans thereunder; (2) to issue and sell First Mortgage Bonds in one or more series; (3) to issue and sell notes in one or more series; (4) to issue and sell preferred trust

securities and, in connection therewith, to issue and sell subordinated notes or

debentures; and (5) to issue preference stock

in one or more series.

Docket No. 02-0562

# STAFF'S ANSWER TO COMMONWEALTH EDISON COMPANY'S PETITION REQUESTING THE COMMISSION TO REOPEN PROCEEDINGS TO EXTEND AUTHORITY

Now comes the Staff of the Illinois Commerce Commission ("Staff") in response to Commonwealth Edison Company's ("ComEd" or "Company") Petition Requesting the Commission to Reopen Proceedings to Extend Authority ("Petition to Reopen"). On June 29, 2005, the Company requested the Commission reopen Docket No. 02-0562 and enter an Order to extend the authority previously granted by the September 25, 2002, Commission Order entered in the instant docket.

On September 10, 2002, ComEd filed its Amended Informational Statement in this Docket pursuant to Section 6-102(d) of the Illinois Public Utilities Act ("Act") requesting authority for the issuance and sale of \$3,000,000,000 aggregate principal amount of securities including loan agreement(s), First Mortgage Bond(s), note(s), preferred trust securities and, in connection therewith, to issue and sell subordinated notes or debentures, and preference stock for the purpose of refunding outstanding securities issued pursuant to prior Commission Orders. ComEd also requested Commission authority to enter into one or more interest rate swap contracts with respect to existing obligations or the obligations authorized herein. On September 25, 2002, the Commission entered an Order granting ComEd the authority requested through September 25, 2005, pursuant to Section 6-102(d) of the Act; requiring ComEd to follow the reporting requirements of 83 III. Adm. Code 240; and to comply with Findings (6), (7) and (8) of the Order.

ComEd now petitions the Commission to reopen this proceeding to extend the financing authority previously granted from September 25, 2005, until September 25, 2007. As of June 24, 2005, ComEd has \$1,211,825, of debt authority remaining under the 02-0562 Order. ComEd does not currently anticipate that any of the remaining authority will be used prior to its current expiration date. ComEd believes the remaining authority will be both sufficient and necessary to satisfy current needs if that authority were extended through September 25, 2007.

The Staff of the Illinois Commerce Commission recommends that the Commission reopen the proceeding and extend the authority previously granted through September 25, 2007, pursuant to Section 6-102(d) of the Act, authorizing the transactions described in the Company's Petition Requesting the Commission to Reopen Proceedings to Extend Authority and identifying the applicable provisions of the

Act and Administrative Code. Staff further recommends the Commission find that no additional fees are required on this remaining authority, subject to the conditions set forth in the Commission's September 25, 2002, Order in the instant proceeding.

Respectfully submitted,

Rochelle Phipps, Senior Financial Analyst

Finance Department

Illinois Commerce Commission

527 East Capitol Avenue

Springfield, Illinois 62701

(217) 524-0696

July 12, 2005

### VERIFICATION

I, Rochelle Phipps, first being duly sworn upon oath, depose and say that I am a Senior Financial Analyst of the Finance Department for the Staff of the Illinois Commerce Commission, that I have read the above and foregoing Answer to Commonwealth Edison Company's Petition Requesting the Commission to Reopen Proceedings to Extend Authority in connection with Docket No. 02-0562 by me subscribed and know the contents thereof; that said contents are true in substance and in fact, except as to those matters stated upon information and belief, and as to those, I believe the same to be true.

Rochelle Phipps, Serior Financial Analyst Finance Department

Subscribed and sworn to before me

this 12<sup>th</sup> day of July, 2005.

Notary Public, Illinois

OFFICIAL SEAL LAURA H. YOUNG NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 7-22-2007

## **CERTIFICATE OF SERVICE**

I, Rochelle Phipps, Senior Financial Analyst of the Finance Department, Financial Analysis Division, Illinois Commerce Commission, do hereby certify that on the 12<sup>th</sup> day of July, 2005, the Finance Department has delivered for filing with the Clerk of the Illinois Commerce Commission, the attached Answer to Commonwealth Edison Company's Petition Requesting the Commission to Reopen Proceedings to Extend Authority in connection with Docket No. 02-0562, a copy of which is also hereby served upon the service list.

Rochelle Phipps, Senior Hinancial Analyst

Finance Department